

## Programme Specific outcomes of Economics

Economics students in general will be able to pinpoint and understand the past, present economic conditions of the country. They will also be able to forecast the future course of changes and development through their knowledge of policies and programmes set by the governments and other development agencies. They are equipped with the techniques to find solution of the problems like mobilization of manpower and materials available in the country.

- As the Under Graduate Course (UGC) contains the fields like statistics, mathematics and economics principles, it enhances them to compute and assess the real situation of the economy including the size and changes of population, income pattern, nature of an extend of employment, rate of development with pattern of investments and savings, policies in relation to other countries, and social security measures adopted in the country.
- Basically, economic graduates are familiar with the knowledge and application of microeconomics and macroeconomics for the formulation of policies and planning. They are equipped with all the relevant tools/ knowledge based on economic principles including market functions and structures, efficiency in manpower and resources management, need of credit/finance for initiating and accelerating projects.
- Though the syllabi do not contain research methodology, students are taught the techniques to collect and disseminate information like primary and secondary data, preparation of questionnaire. Students are deployed to do survey and on the spot interaction with the personnel of the case under study. Students who graduated from this institution are directly involved and effectively participate in the discussions and final presentation of the findings of the projects undertaken.
- The subject Economics is highly applicable to many fields and not limited to only one career. A bachelor degree in economics, boost employability in many areas. Because of widely convenient analytical and problem-solving skills developed by students of economics, careers are extremely wide ranging and diverse.

### Course Specific Outcomes:

#### **B.A. (Hons.) Economics under CBCS**

Course Name		Course Outcomes
<b>Semester I</b>	<b>Eco-HC-1016: introductory Micro Economics</b>	<ul style="list-style-type: none"><li>• To expose the students to the basic principle of micro economic theory</li><li>• To explore the Subject Matter of Economics and to discuss about the Elementary Theories of Demand, Supply &amp; Market.</li><li>• To explain the Theory of Consumer Preferences &amp; Choice and Theory of Firm including the concepts of Production, Cost &amp; Revenue.</li><li>• To enable the student to apply the theories in analyzing real world micro issues.</li></ul>

	<b>ECO-HC-1026:Mathematical Methods in Economics-I</b>	<ul style="list-style-type: none"> <li>• To transmit the body of basic mathematics that enables the study of economic theory at the undergraduate level, specifically the courses on microeconomic theory, macroeconomic theory, statistics and econometrics.</li> <li>• To get an insight in to the mathematical techniques.</li> <li>• Applying methods of Differentiation in understanding principles of Economics</li> <li>• Getting proficiency in Integration techniques. Familiarize some immediate applications of integration in economics such as finding total from marginal.</li> <li>• To apply mathematical techniques to economic theory.</li> </ul>
<b>Semester II</b>	<b>Eco-HC-2016: introductory Macro Economics</b>	<ul style="list-style-type: none"> <li>• To introduce the students to the basic concepts of Macroeconomics.</li> <li>• This course discusses the preliminary concepts associated with the determination and measurement of aggregate macroeconomic variable like savings, investment, GDP, money, inflation, and the balance of payments.</li> </ul>
	<b>ECO-HC-2026:Mathematical Methods in Economics-I</b>	<ul style="list-style-type: none"> <li>• To teach Matrix Algebra and its applications in Partial Market Equilibrium Model - Simple National Income Determination Model &amp; Comparative Static Analysis.</li> <li>• To understand different functions.</li> </ul>
<b>Semester III</b>	<b>Eco-HC-3016: intermediate Micro Economics</b>	<ul style="list-style-type: none"> <li>• To provide a sound training in microeconomic theory to formally analyze the behaviour of individual agents.</li> <li>• Mathematical tools are used to facilitate understanding of the basic concepts.</li> <li>• To look at the behaviour of the consumer and the producer and also covers the behaviour of a competitive firm.</li> </ul>
	<b>Eco-HC-3026: Intermediate Macro Economics</b>	<ul style="list-style-type: none"> <li>• To introduce the students to formal modeling of a macro-economy in terms of analytical tools.</li> <li>• To discuss various alternative theories of output and employment determination in a closed economy in the short run as well as medium run, and the role of policy in this</li> </ul>

		<p>context.</p> <ul style="list-style-type: none"> <li>To introduce the students to various theoretical issues related to an open economy.</li> </ul>
	<b>ECO-HC-3036: STATISTICAL METHODS FOR ECONOMICS</b>	<ul style="list-style-type: none"> <li>To conceptualize the Theory of Probability.</li> <li>To explain the Random Variables and Mathematical Expectation.</li> <li>To explore the Univariate Probability Distributions.</li> <li>To discuss about the Joint Probability Distribution.</li> <li>To make the students familiar with Sampling Theory and Sampling Distributions</li> </ul>
<b>Semester IV</b>	ECO-HC-4016: INTERMEDIATE MICROECONOMICS - II	<ul style="list-style-type: none"> <li>Giving conceptual clarity to the student coupled with the use of mathematical tools and reasoning.</li> <li>To discuss general equilibrium and welfare, imperfect markets and topics under information economics.</li> <li>To explore the knowledge of the Theory of Imperfect Competition.</li> <li>To explore the knowledge of the Theory of Oligopoly and game theory</li> <li>To provide the knowledge about General Equilibrium and Welfare Economics.</li> </ul>
	ECO-HC-4026: INTERMEDIATE MACROECONOMICS - II	<ul style="list-style-type: none"> <li>The students are introduced to the long run dynamic issues like growth and technical progress.</li> <li>To explain the features of Simple Keynesian System.</li> <li>Introducing the Money Market.</li> <li>To generalize Interaction between Commodity Market &amp; Money Market through the IS-LM Model.</li> <li>To explain the features of Complete Keynesian System</li> </ul>
	ECO-HC-4036: INTRODUCTORY ECONOMETRICS	<ul style="list-style-type: none"> <li>Introducing Definition &amp; Scope of Econometrics, Types, Relationship between Econometrics and Economic Theory, Aims /Objectives of Econometrics etc.</li> <li>Introducing statistical concepts of hypothesis testing, estimation and diagnostic testing of simple and multiple</li> </ul>

		<p>regression models.</p> <ul style="list-style-type: none"> <li>To explore the consequences of and tests for misspecification of regression models.</li> </ul>
<b>Semester V</b>	ECO-HC-5016: INDIAN ECONOMY-I	<ul style="list-style-type: none"> <li>To explore India as a Developing Economy.</li> <li>To discuss about the Structural Changes in Indian Economy.</li> <li>To explore the Trends in Demographic Features in India from Different Census Data, Theory of Demographic Transition, Population Policy etc.</li> <li>To discuss about the Distributional Issues in India.</li> </ul>
	ECO-HC-5026: DEVELOPMENT ECONOMICS-I	<ul style="list-style-type: none"> <li>To explore the Meaning of Economic Development along with Alternative Approaches.</li> <li>To explain the Theories of Economic Growth &amp; Development and growth models</li> <li>To make the students familiar with Development Strategies.</li> <li>To explain the theories of Poverty, Inequality &amp; Development and the Roles of Market &amp; State in Development Policymaking.</li> </ul>
	ECO-HE-5016: ECONOMICS OF HEALTH AND EDUCATION (Elective)	<ul style="list-style-type: none"> <li>To explore the Role of Health &amp; Education in Economic Development.</li> <li>Introducing Health Economics and Microeconomic Foundations of Health Economics..</li> <li>To explore the Health Care Financing and Market Failure &amp; 1) Rationale for Govt. Intervention.</li> <li>.To explore Education as Investment in Human Capital and Demand For Education, Provision &amp; Financing</li> </ul>
	ECO-HE-5026: MONEY AND FINANCIAL MARKETS {Elective}	<ul style="list-style-type: none"> <li>To expose the students to the theory and functioning of the monetary and financial sectors of the economy.</li> <li>Highlights the organization, structure and role of financial markets and institutions.</li> <li>To discuss interest rates, monetary management and instruments of monetary control. Financial and banking sector reforms and monetary policy with special reference to India</li> </ul>
	ECO-HE-5036: PUBLIC FINANCE (Elective)	<ul style="list-style-type: none"> <li>To discuss about the Nature &amp; Scope of Public Economics.</li> </ul>

		<ul style="list-style-type: none"> <li>• To explain the Theory of Public Goods.</li> <li>• To explain the theories of Taxation. C</li> <li>• To look into the efficiency and equity aspects of taxation of the centre, states and the local governments and the issues of fiscal federalism and decentralisation in India.</li> <li>• The course is useful for students aiming towards careers in the government sector, policy analysis, business and journalism.</li> </ul>
<b>Semester VI</b>	ECO-HC-6016: INDIAN ECONOMY-II	<ul style="list-style-type: none"> <li>• To examine sector-specific policies and their impact in shaping trends in key economic indicators in India.</li> <li>• To highlight major policy debates and evaluates the Indian empirical evidence.</li> </ul>
	ECO-HC-6026: DEVELOPMENT ECONOMICS-II	<ul style="list-style-type: none"> <li>• To explain basic demographic concepts and their evolution during the process of development.</li> <li>• To understand structure of markets and contracts is linked to the particular problems of enforcement experienced in poor countries.</li> <li>• The governance of communities and organizations is studied and this is then linked to questions of sustainable growth.</li> <li>• To discuss the reflections on the role of globalization and increased international dependence on the process of development.</li> </ul>
	ECO-HE-6016: ENVIRONMENTAL ECONOMICS	<ul style="list-style-type: none"> <li>• Focuses on economic causes of environmental problems.</li> <li>• Try to apply economic principles to environmental questions and their management through various economic institutions, economic incentives and other instruments and policies.</li> <li>• To explain Economic implications of environmental policy, valuation of environmental quality, quantification of environmental damages, tools for evaluation of environmental projects such as cost-benefit analysis and environmental impact assessments.</li> </ul>
	ECO-HE-6026: INTERNATIONAL ECONOMICS (Elective)	<ul style="list-style-type: none"> <li>• To develop a systematic exposition of models that try to explain the composition, direction and consequences of international trade, and the determinants and effects of trade policy.</li> <li>• To generalize the Basic Concepts &amp; Tools of Trade Theory.</li> </ul>

		<ul style="list-style-type: none"> <li>To explore the Classical Theories of Trade and the Neoclassical Modification of The Ricardian Theory.</li> <li>To make the students familiar with International Equilibrium and Terms of Trade.</li> <li>To explore the Neoclassical Trade Models and Theories of Trade Restriction.</li> <li>To explain the Balance of Payments and Exchange Rate.</li> </ul>
	ECO-HE-6036: THE ECONOMY OF ASSAM	<ul style="list-style-type: none"> <li>This course will provide students an idea of evolution of the Assam Economy from the colonial period to the contemporary time.</li> <li>The will help students to better appreciate the challenges and opportunities of the economy of Assam in the present context.</li> </ul>

### B.A. (Regular) Economics under CBCS

Course Name		Course Outcomes
<b>Semester I</b>	ECO-RC-1016: Principles of Microeconomics–I	<ul style="list-style-type: none"> <li>To expose the students to the basic principle of micro economic theory</li> <li>To explore the Subject Matter of Economics and to discuss about the Elementary Theories of Demand, Supply &amp; Market.</li> </ul>
<b>Semester II</b>	ECO-RC-2016: Principles of Microeconomics–II	<ul style="list-style-type: none"> <li>To explain Theory of Firm including the concepts of Production, Cost &amp; Revenue.</li> <li>To explain the theory of factor market</li> <li>To enable the student to apply the theories</li> </ul>
<b>Semester III</b>	ECO-RC-3016: Principles of Macroeconomics–I	<ul style="list-style-type: none"> <li>This course introduces students to the basic concepts in Macroeconomics. Macroeconomics deals with the aggregate economy.</li> <li>The students are introduced to the definition, measurement of the macroeconomic variables like GDP, consumption, savings, investment and balance of payments.</li> <li>discusses various theories of determining GDP in the short run</li> </ul>
<b>Semester IV</b>	ECO-RC-4016: Principles of Macroeconomics–II	<ul style="list-style-type: none"> <li>It analyses various theories of determination of National Income in greater detail.</li> <li>It also introduces students to concept of inflation, its relationship with</li> </ul>

		unemployment and some basic concepts in an open economy.
<b>Semester V</b>	ECO-RE-5016: Economic Development and Policy in India-I	<ul style="list-style-type: none"> <li>To explain the major trends in aggregate economic indicators in India and places these against the backdrop of major policy debates in India in the post-Independence period</li> </ul>
	ECO-RE-5026: Money and Banking	<ul style="list-style-type: none"> <li>To expose the students to the theory and functioning of the monetary and financial sectors of the economy.</li> <li>It highlights the organization, structure and role of financial markets and institutions.</li> <li>It also discusses interest rates, monetary management and instruments of monetary control. Financial and banking sector reforms and monetary policy with special reference to India.</li> </ul>
	ECO-RE-5036: Environmental Economics	<ul style="list-style-type: none"> <li>To introduce the students to the concepts, methods and policy options in managing the environment using tools of economic analysis.</li> <li>To make the students accessible with an analytical mind and familiarity with basic concepts of economics. Environmental problems and issues from the Indian and international context (especially global warming).</li> <li>The course will be useful for students aiming towards careers in the government sector, policy analysis, business, journalism and international organisations.</li> </ul>
	ECO-RG-5016: Economic Development and Policy in India-I	<ul style="list-style-type: none"> <li>This course reviews major trends in aggregate economic indicators in India and places these against the backdrop of major policy debates in India in the post-Independence period.</li> </ul>
<b>Semester VI</b>	ECO-RE-6016: Economic Development and Policy in India-II	<ul style="list-style-type: none"> <li>To focus on sector-specific trends in key indicators and their implications in the post-Independence period</li> </ul>
	ECO-RE-6026: Economic History of India 1857-1947	<ul style="list-style-type: none"> <li>To analyse key aspects of Indian economic development during the second half of British colonial rule.</li> </ul>
	ECO-RE-6036: Public Finance	<ul style="list-style-type: none"> <li>The course will be useful for students aiming towards careers in the government</li> </ul>

		sector, policy analysis, business and journalism.
	ECO-RG-6016: Economic Development and Policy in India-II	<ul style="list-style-type: none"><li>• To understand sector-specific trends in key indicators and their implications in the post-Independence period</li></ul>